



CALENDAR YEAR 2014

Excerpted from the audited annual report prepared by WeiserMazars LLP. Copies of the full report are available at the Foundation office.

REVENUES	
Contributions	\$367,700
INVESTMENT INCOME	
Dividends	\$577,314
Interest	\$218,688
Investment Income from Partnerships	\$227,683
Net Realized Gain on Investments	\$1,929,511
Net Unrealized loss on Investments	(\$145,361)
	\$2,807,835
Less Investment Fees	(\$221,743)
TOTAL REVENUES	\$2,953,792
EXPENSES	
Grants 2014	\$2,537,966
Less Cancellations	\$0
	\$2,537,966
Program Workshop Expenses	\$66,209
Engage New York	\$13,469
Program-related Expenses	\$1,027,906
Management and General Expenses	\$310,488
Provision for Federal Excise Taxes	\$52,965
TOTAL EXPENSES	\$4,009,003
CHANGE IN NET ASSETS	(\$1,055,211)
NET ASSETS January 1, 2014	\$64,860,256
NET ASSETS December 31, 2014	\$63,805,045